

**DRILL HOLE RESULTS AT THE LIMON COMPLEX PANTEON NORTH DEPOSIT**  
**CONTINUE TO CONFIRM HIGH-GRADE INTERCEPTS**

**Calibre Mining News Release, May 16, 2022 - Drill Hole Table**

See notes at the bottom of the table

Drill Hole ID	Vein Structure	From (m)	To (m)	Interval (m)	ETW (m)	Au (g/t)	Ag (g/t)	
LIM-22-4617	Panteon Norte	0.0	39.7	39.7		NS	NS	
		39.7	47.3	7.6		0.01	0.3	
		<b>47.3</b>	<b>50.0</b>	<b>2.8</b>	<b>2.1</b>	<b>1.04</b>	<b>1.4</b>	
		50.0	64.1	14.1		0.06	0.3	
		<b>64.1</b>	<b>64.5</b>	<b>0.4</b>	<b>0.3</b>	<b>1.58</b>	<b>1.6</b>	
		64.5	86.6	22.2		0.04	0.3	
		86.6	88.5	1.9		0.75	0.8	
		88.5	93.1	4.6		0.04	0.4	
		93.1	105.3	12.3		NS	NS	
LIM-22-4615	Panteon Norte	0.0	42.7	42.7		NS	NS	
		42.7	44.7	2.0		0.01	0.6	
		44.7	46.3	1.6	1.1	1.23	1.4	
		46.3	61.7	15.4		0.03	0.4	
		<b>61.7</b>	<b>67.7</b>	<b>6.0</b>	<b>4.3</b>	<b>0.55</b>	<b>0.4</b>	
		<i>Includes</i>	61.7	63.7	2.0		0.31	0.2
			63.7	64.1	0.4		4.51	1.2
			64.1	67.7	3.6		0.25	0.4
			67.7	85.8	18.1		0.01	0.1
			<b>85.8</b>	<b>87.8</b>	<b>2.0</b>	<b>1.4</b>	<b>3.84</b>	<b>1.7</b>
		<i>Includes</i>	85.8	86.8	1.0		5.10	2.7
			86.8	87.8	1.0		2.51	0.6
			87.8	89.8	2.0		0.06	0.2
			89.8	109.6	19.9		NS	NS
			109.6	112.1	2.5		0.03	0.2
			<b>112.1</b>	<b>113.1</b>	<b>1.0</b>	<b>0.7</b>	<b>6.70</b>	<b>2.9</b>
			113.1	130.8	17.7		0.00	0.0
			130.8	148.4	17.7		NS	NS
	148.4	153.6	5.2		0.06	0.2		
	153.6	187.9	34.3		NS	NS		
	187.9	205.8	17.9		0.02	0.2		
	205.8	206.8	1.0	0.8	1.42	3.3		
	206.8	211.6	4.9		0.31	2.0		
	<b>211.6</b>	<b>212.2</b>	<b>0.6</b>		<b>2.04</b>	<b>3.8</b>		
	212.2	226.4	14.2		0.05	0.9		
	<b>226.4</b>	<b>231.4</b>	<b>5.0</b>	<b>3.3</b>	<b>4.09</b>	<b>2.5</b>		

	<i>Includes</i>	226.4	227.6	1.2		0.80	1.2	
		227.6	229.0	1.4		10.80	5.8	
		229.0	230.8	1.9		0.22	0.5	
		230.8	231.4	0.6		6.70	3.5	
		231.4	249.4	18.0		0.02	0.1	
<b>LIM-22-4620</b>	Panteon Norte	0.0	127.8	127.8		NS	NS	
		127.8	134.1	6.4		0.04	0.33	
		<b>134.1</b>	<b>135.7</b>	<b>1.6</b>	<b>1.1</b>	<b>8.84</b>	<b>3.19</b>	
	<i>Includes</i>	134.1	135.1	1.0		1.96	1.20	
		135.1	135.7	0.6		20.30	6.50	
		135.7	162.3	26.6		0.03	0.19	
		162.3	174.4	12.1		NS	NS	
<b>LIM-22-4616</b>	Panteon Norte	0.0	69.2	69.2		NS	NS	
		69.2	73.2	4.0		0.15	1.5	
		<b>73.2</b>	<b>77.6</b>	<b>4.4</b>	<b>3.9</b>	<b>9.72</b>	<b>6.0</b>	
	<i>Includes</i>	73.2	74.6	1.4		27.80	15.0	
		74.6	77.6	3.0		1.29	1.9	
		77.6	115.9	38.3		0.02	0.2	
			<b>115.9</b>	<b>116.5</b>	<b>0.7</b>	<b>0.6</b>	<b>9.90</b>	<b>5.7</b>
			116.5	117.5	1.0		0.03	0.5
			117.5	136.9	19.4		NS	NS
			136.9	138.9	2.0		0.02	0.4
			<b>138.9</b>	<b>144.3</b>	<b>5.5</b>	<b>4.8</b>	<b>2.62</b>	<b>2.2</b>
	<i>Includes</i>	138.9	139.3	0.5		4.65	3.6	
		139.3	143.7	4.4		0.23	0.7	
		143.7	144.3	0.6		18.60	12.1	
			144.3	157.9	13.6		0.05	0.4
			157.9	177.7	19.8		NS	NS
			177.7	247.4	69.7		0.01	0.2
			<b>247.4</b>	<b>248.6</b>	<b>1.2</b>	<b>1.1</b>	<b>11.38</b>	<b>7.9</b>
		248.6	259.8	11.3		0.05	0.7	
		259.8	262.9	3.1	3.1	1.23	2.2	
		262.9	289.3	26.4		0.13	0.7	
		<b>289.3</b>	<b>291.2</b>	<b>2.0</b>	<b>1.9</b>	<b>2.20</b>	<b>2.4</b>	
	<i>Includes</i>	289.3	290.2	1.0		3.94	3.1	
		290.2	291.2	1.0		0.54	1.8	
		291.2	306.4	15.2		0.02	0.4	
		306.4	320.2	13.8		NS	NS	
<b>LIM-22-4619</b>	Panteon Norte	0.0	46.5	46.5		NS	NS	
		46.5	58.0	11.6		0.07	0.4	
		58.0	61.0	3.0	2.5	0.84	1.6	
		61.0	80.5	19.5		0.03	0.3	

		80.5	163.3	82.8		NS	NS
		163.3	165.3	2.0		0.09	0.4
		165.3	166.5	1.3		0.73	1.0
		166.5	195.3	28.8		0.04	0.3
		195.3	221.3	26.0		0.00	0.0
		221.3	224.3	3.1		0.02	0.2
		224.3	226.2	1.9	1.7	0.84	1.9
		226.2	244.0	17.8		0.01	0.1
		<b>244.0</b>	<b>244.7</b>	<b>0.7</b>	<b>0.7</b>	<b>12.00</b>	<b>10.4</b>
		244.7	264.7	20.1		0.05	0.4
		<b>264.7</b>	<b>272.5</b>	<b>7.8</b>	<b>7.3</b>	<b>17.80</b>	<b>23.6</b>
	<i>Includes</i>	264.7	266.6	1.9		6.69	6.5
		266.6	269.3	2.8		26.37	37.6
		269.3	272.5	3.2		16.84	21.3
		272.5	295.0	22.5		0.01	0.1
<b>LIM-22-4621</b>	Panteon Norte	0.0	79.9	79.9		NS	NS
		79.9	92.4	12.5		0.02	0.2
		92.4	175.2	82.8		NS	NS
		175.2	220.9	45.7		0.02	0.1
<b>LIM-22-4622</b>	Panteon Norte	0.0	36.1	36.1		NS	NS
		36.1	38.1	2.0		0.14	0.3
		38.1	39.7	1.6	1.0	1.79	1.5
		39.7	69.7	30.1		0.00	0.0
		69.7	71.7	2.0		0.41	0.3
		71.7	89.5	17.8		0.00	0.0
		89.5	90.0	0.5	0.4	2.66	1.2
		90.0	103.3	13.3		0.04	0.1
		103.3	104.2	0.9		0.67	0.7
		104.2	137.4	33.2		0.03	0.3
		137.4	152.5	15.1		NS	NS
		152.5	156.5	4.0		0.04	0.2
		156.5	217.7	61.2		NS	NS
		217.7	258.6	40.9		0.06	0.4
		<b>258.6</b>	<b>261.7</b>	<b>3.1</b>	<b>2.4</b>	<b>12.75</b>	<b>27.5</b>
	<i>Includes</i>	258.6	259.6	1.0		33.70	74.7
		259.6	261.7	2.1		2.78	5.0
		261.7	263.5	1.8		0.04	0.2
		263.5	281.1	17.6		NS	NS
<b>LIM-22-4623</b>	Panteon Norte	0.0	27.9	27.9		0.01	0.1
		27.9	28.4	0.5	0.4	0.99	1.1
		28.4	29.4	1.0		0.01	0.2
		29.4	58.0	28.7		NS	NS

		58.0	100.8	42.8		0.03	0.2	
<b>LIM-22-4618</b>	Panteon Norte	0.0	31.9	31.9		NS	NS	
		31.9	40.9	9.0		0.08	0.2	
		<b>40.9</b>	<b>41.9</b>	<b>1.0</b>	<b>0.5</b>	<b>2.38</b>	<b>0.9</b>	
		41.9	72.3	30.4		0.01	0.1	
<b>LIM-22-4624</b>	Panteon Norte	0.0	17.3	17.3		0.06	0.2	
		17.3	18.2	0.9		0.52	0.6	
		18.2	103.2	85.1		0.03	0.2	
		103.2	104.3	1.1		0.71	0.4	
		104.3	110.0	5.8		0.06	0.2	
		110.0	111.0	1.0		0.84	0.3	
		111.0	122.2	11.3		0.04	0.3	
		122.2	122.9	0.7		1.54	0.8	
		122.9	150.2	27.4		0.02	0.2	
		150.2	151.0	0.8		0.68	0.9	
		151.0	155.9	4.9		0.10	0.6	
		155.9	156.6	0.7		0.58	0.8	
		156.6	163.2	6.6		0.10	0.3	
<b>163.2</b>	<b>163.6</b>	<b>0.4</b>	<b>0.3</b>	<b>2.23</b>	<b>1.5</b>			
163.6	180.4	16.8		0.03	0.3			
<b>LIM-22-4626</b>	Panteon Norte	0.0	26.2	26.2		NS	NS	
		26.2	31.8	5.6		0.01	0.3	
		31.8	58.0	26.3		NS	NS	
		58.0	61.3	3.3		0.02	0.4	
		<b>61.3</b>	<b>62.5</b>	<b>1.2</b>	<b>0.7</b>	<b>8.00</b>	<b>2.5</b>	
		62.5	69.6	7.1		0.01	0.3	
		69.6	80.6	11.0		0.31	0.5	
		<b>80.6</b>	<b>85.8</b>	<b>5.2</b>	<b>3.0</b>	<b>3.16</b>	<b>1.5</b>	
		<i>Includes</i>	80.6	81.5	0.9		0.83	0.6
			81.5	83.3	1.8		7.51	3.0
	83.3		85.8	2.5		0.82	0.7	
	85.8		109.8	24.1		0.03	0.9	
	109.8		110.6	0.8		0.72	0.6	
		110.6	118.2	7.6		0.02	0.4	
		118.2	123.2	5.0		0.89	0.6	
	123.2	139.9	16.8		0.03	0.2		
	139.9	141.5	1.6		0.47	0.5		
	141.5	161.2	19.8		0.06	0.5		
<b>LIM-22-4625</b>	Panteon Norte	0.0	32.0	32.0		NS	NS	
		32.0	41.6	9.6		0.02	0.2	
		41.6	71.9	30.3		NS	NS	
		71.9	90.3	18.4		0.01	0.2	

		90.3	94.1	3.9		0.45	0.6
		94.1	100.8	6.7		0.01	0.0
		100.8	101.8	1.0		0.84	0.4
		101.8	132.2	30.5		0.02	0.1
		<b>132.2</b>	<b>132.9</b>	<b>0.7</b>	<b>0.5</b>	<b>3.41</b>	<b>2.4</b>
		132.9	144.7	11.9		0.04	0.3
		<b>144.7</b>	<b>146.1</b>	<b>1.4</b>	<b>0.8</b>	<b>2.27</b>	<b>1.5</b>
		146.1	198.4	52.3		0.02	0.3
		<b>198.4</b>	<b>201.4</b>	<b>3.0</b>	<b>2.7</b>	<b>5.84</b>	<b>3.8</b>
	<i>Includes</i>	198.4	199.0	0.7		22.90	12.4
		199.0	201.4	2.4		1.13	1.4
		201.4	205.2	3.9		0.05	0.7
		<b>205.2</b>	<b>208.0</b>	<b>2.8</b>	<b>2.7</b>	<b>9.38</b>	<b>9.5</b>
	<i>Includes</i>	205.2	205.8	0.6		34.50	30.0
		205.8	208.0	2.3		3.24	4.5
		208.0	209.2	1.2		0.02	0.5
		209.2	209.8	0.6		0.69	1.9
		209.8	211.8	2.0		0.01	0.5
		211.8	232.3	20.5		NS	NS

**Note:** Estimated True Widths ('ETW') for reported vein intercepts are based on 3D models of the individual veins. Estimates are determined in cross-section by measuring the modelled vein thickness perpendicular to the vein margins and through the midpoint of the drill hole intercept. Percentage based differences between individual ETW's and down-hole interval lengths will vary between drill holes depending on drill hole inclination, variations in vein strike and dip, and overall geometries of the different vein systems.

#### May 16, 2022 – Drill Hole Collar Coordinates

Drill Hole ID	Vein Structure	UTM East (m)	UTM North (m)	Elevation (masl)	Total Depth (m)	Azimuth (degrees)	Dip (degrees)
LIM-22-4615	Panteon Norte	532153	1408232	65	249	245	-50
LIM-22-4616	Panteon Norte	532255	1408159	73	320	222	-52
LIM-22-4617	Panteon Norte	531869	1408557	58	105	69	-50
LIM-22-4618	Panteon Norte	531893	1408477	60	72	70	-59
LIM-22-4619	Panteon Norte	532289	1408102	73	295	225	-49
LIM-22-4620	Panteon Norte	531836	1408440	61	174	70	-50
LIM-22-4621	Panteon Norte	531817	1408520	59	221	67	-52
LIM-22-4622	Panteon Norte	532162	1408301	66	281	243	-51
LIM-22-4623	Panteon Norte	531845	1408669	60	101	239	-51
LIM-22-4624	Panteon Norte	532047	1408387	60	180	247	-51
LIM-22-4625	Panteon Norte	532234	1408055	77	232	221	-53
LIM-22-4626	Panteon Norte	531915	1408396	61	161	70	-59