CALIBRE REPORTS ROBUST DRILL RESULTS AT ITS 100% OWNED GOLDEN EAGLE PROJECT, USA

| Hole | Grade (g/t Au) | From (m) | To (m) | Length (m) |
|-----------|--------------------------|----------|--------|------------|
| GEC22-001 | 1.885 | 80.01 | 92.51 | 12.50 |
| and | 4.296 | 96.77 | 189.19 | 92.42 |
| including | 7.80 | 154.84 | 172.21 | 17.32 |
| GEC22-002 | Results not received yet | | | |
| GEC22-003 | 1.388 | 98.30 | 102.66 | 4.36 |
| and | 2.901 | 105.77 | 300.90 | 195.13 |
| GEC22-004 | Results not received yet | | | |
| GEC22-005 | Results not received yet | | | |
| GEC22-006 | 2.663 | 19.81 | 39.62 | 19.81 |
| and | 2.382 | 42.67 | 156.97 | 114.30 |
| and | 2.651 | 160.02 | 184.71 | 24.69 |

Calibre Mining News Release, January 24, 2023 Drill Hole Table *See notes at the bottom of the table

Notes: All holes were drilled at angles of -45 to -90 degrees at azimuths designed to intersect targeted structures as nearly as possible to perpendicular when possible. Some drill holes and intercepts reported here did not cross mineralization perpendicularly, and do not represent exact 'true widths'. These instances are illustrated in the sections provided. The Company conducts a significant QA/QC program which includes the insertion of assay standards, blanks, and duplicates in the sample stream to ensure the assay lab results are within specified performance levels. Downhole deviation surveys are provided by International Directional Services, utilizing a surface recording gyroscope, and by trained drill crews operating a north-seeking gyroscope supplied by IDS.