

CALIBRE REPORTS HIGH-GRADE DRILL RESULTS FROM ITS TALAVERA DEPOSIT, LIMON MINE COMPLEX

Calibre Mining News Release, May 17, 2023 - Drill Hole Table

Drill Hole ID	Vein Structure	From (m)	To (m)	Interval (m)	Au (g/t)
LIM-22-4677	Talavera Sur Extension	0.0	37.8	37.8	NS
		37.8	40.7	2.9	0.00
		40.7	93.4	52.8	NS
		93.4	101.5	8.1	0.00
		101.5	115.0	13.5	NS
		115.0	116.5	1.5	0.01
		116.5	137.5	21.1	NS
		137.5	145.0	7.5	0.00
		145.0	228.2	83.3	NS
		228.2	236.0	7.8	0.00
		236.0	338.2	102.2	NS
		338.2	353.9	15.7	0.13
		353.9	356.4	2.5	3.89
	<i>Includes</i>	353.9	355.4	1.5	5.85
		356.4	392.9	36.5	0.07
		392.9	413.7	20.9	4.45
	<i>Includes</i>	392.9	398.2	5.4	8.09
		405.4	408.9	3.5	6.69
		413.7	420.4	6.7	0.23
		420.4	422.4	2.0	0.63
		422.4	425.5	3.2	0.04
		425.5	428.6	3.1	9.31
	<i>Includes</i>	426.0	427.6	1.6	16.69
		428.6	437.4	8.8	0.19
		437.4	438.7	1.3	1.01
		438.7	467.6	28.9	0.11
		467.6	469.3	1.7	0.45
		469.3	477.7	8.4	0.11
		477.7	478.7	1.0	0.92
		478.7	502.0	23.4	0.14
		502.0	511.2	9.2	0.60
		511.2	511.9	0.7	0.13
LIM-22-4655	Taguistepe	0.0	24.7	24.7	NS
		24.7	150.4	125.7	0.01
		150.4	195.7	45.3	NS
		195.7	220.9	25.3	0.02
LIM-22-4657	Taguistepe	0.0	70.9	70.9	NS
		70.9	87.2	16.3	0.01
		87.2	88.5	1.3	0.42
		88.5	133.3	44.9	0.02

		133.3	138.5	5.2	0.31
		138.5	157.4	18.9	0.05
		157.4	163.0	5.6	1.67
	<i>Includes</i>	158.7	159.6	1.0	3.07
		163.0	166.7	3.7	0.22
		166.7	169.5	2.8	1.27
		169.5	171.7	2.2	0.30
		171.7	173.1	1.5	5.49
		173.1	174.8	1.7	0.24
		174.8	175.8	1.1	0.81
		175.8	177.3	1.5	0.13
		177.3	177.9	0.7	4.35
		177.9	182.0	4.1	0.08
		182.0	182.7	0.7	1.38
		182.7	185.0	2.4	0.11
		185.0	186.0	1.0	2.39
		186.0	191.0	5.0	0.19
		191.0	193.3	2.3	0.80
		193.3	199.8	6.5	0.25
		199.8	204.0	4.3	2.07
	<i>Includes</i>	201.5	203.5	2.0	3.58
		204.0	212.6	8.6	0.06
		212.6	216.5	4.0	3.73
	<i>Includes</i>	212.6	213.2	0.7	13.80
		216.0	216.5	0.5	8.30
		216.5	219.3	2.8	0.06
		219.3	224.3	5.1	1.29
		224.3	229.8	5.5	0.07
		229.8	230.2	0.4	1.74
		230.2	235.8	5.7	0.12
		235.8	236.7	0.9	5.60
		236.7	240.6	4.0	0.04
		240.6	246.0	5.4	1.55
	<i>Includes</i>	240.6	241.1	0.5	8.90
		245.4	246.0	0.6	3.85
		246.0	250.9	4.9	0.07
		250.9	251.9	1.0	0.52
		251.9	264.2	12.3	0.08
		264.2	269.0	4.9	2.59
	<i>Includes</i>	264.9	266.0	1.2	8.60
		269.0	275.2	6.2	0.11
		275.2	279.4	4.3	2.34
	<i>Includes</i>	277.2	278.4	1.2	6.68
		279.4	288.0	8.6	0.23
		288.0	297.0	9.0	0.46
		297.0	349.3	52.3	0.08
		349.3	350.4	1.2	0.73

		350.4	355.5	5.1	0.06
		355.5	356.7	1.2	6.50
		356.7	506.1	149.4	0.08
		506.1	506.8	0.7	6.00
		506.8	518.1	11.3	0.03
LIM-22-4673	Taguistepe	0.0	148.5	148.5	NS
		148.5	202.5	54.0	0.02
		202.5	240.5	38.0	NS
		240.5	242.5	2.0	0.04
		242.5	243.3	0.8	1.63
		243.3	249.5	6.2	0.08
		249.5	263.6	14.1	NS
		263.6	273.5	9.9	0.06
		273.5	289.5	16.0	NS
		289.5	299.0	9.5	0.12
		299.0	317.0	18.0	NS
		317.0	320.8	3.8	0.20
		320.8	325.8	5.0	0.60
		325.8	329.4	3.6	3.92
	<i>Includes</i>	325.8	327.5	1.8	5.72
		328.6	329.4	0.8	4.31
		329.4	389.5	60.2	0.07
		389.5	428.3	38.8	NS
LIM-22-4685	Taguistepe	0.0	63.3	63.3	NS
		63.3	72.2	9.0	0.00
		72.2	112.3	40.1	NS
		112.3	125.8	13.5	0.00
		125.8	151.0	25.2	NS
		151.0	246.5	95.6	0.01
		246.5	260.3	13.8	NS
LIM-22-4688	Taguistepe	0.0	20.0	20.0	0.04
		20.0	46.0	26.0	NS
		46.0	83.4	37.4	0.06
		83.4	84.6	1.2	0.83
		84.6	95.6	11.0	0.06
		95.6	96.6	1.0	0.44
		96.6	100.0	3.4	0.18
		100.0	101.0	1.0	0.44
		101.0	110.8	9.9	0.12
		110.8	112.5	1.7	0.54
		112.5	116.5	4.0	0.15
		116.5	135.5	19.1	0.70
		135.5	141.5	6.0	0.13
		141.5	144.2	2.8	1.15
		144.2	150.2	6.0	0.17
		150.2	151.2	1.0	0.65
		151.2	155.5	4.3	0.15

		155.5	158.1	2.6	0.64
		158.1	165.2	7.1	0.04
		165.2	166.2	1.0	3.07
		166.2	169.1	3.0	0.10
		169.1	170.9	1.8	1.59
	<i>Includes</i>	169.1	169.7	0.6	4.40
		170.9	180.7	9.8	0.11
		180.7	181.7	1.0	0.91
		181.7	184.1	2.4	0.08
		184.1	185.8	1.7	0.84
		185.8	190.2	4.4	0.23
		190.2	194.5	4.3	1.39
		194.5	199.2	4.7	0.15
		199.2	201.2	2.1	0.41
		201.2	204.9	3.7	0.16
		204.9	208.5	3.6	0.57
		208.5	210.0	1.5	0.09
		210.0	215.5	5.5	1.03
	<i>Includes</i>	210.0	210.6	0.6	4.18
		215.5	217.8	2.3	0.19
		217.8	222.0	4.2	10.22
	<i>Includes</i>	219.6	221.6	2.0	15.25
		222.0	225.4	3.5	0.07
		225.4	227.8	2.4	1.61
		227.8	237.4	9.6	0.11
		237.4	244.0	6.7	15.46
	<i>Includes</i>	237.4	243.0	5.7	18.09
		244.0	247.6	3.6	0.14
		247.6	255.5	7.9	10.58
	<i>Includes</i>	249.8	252.7	2.9	15.18
		253.4	253.9	0.5	14.60
		254.5	255.5	1.0	20.80
		255.5	304.5	49.1	0.08
LIM-22-4663	Talavera Sur Extension	0.0	223.0	223.0	NS
		223.0	305.7	82.7	0.01
		305.7	319.0	13.4	NS
		319.0	344.3	25.3	0.07
		344.3	347.8	3.5	0.65
		347.8	354.9	7.1	0.07
		354.9	355.9	1.0	0.50
		355.9	363.6	7.7	0.08
		363.6	364.7	1.1	0.56
		364.7	373.2	8.5	0.14
		373.2	378.1	4.9	0.49
		378.1	399.2	21.1	0.01
LIM-22-4669	Talavera Sur Extension	0.0	254.0	254.0	NS
		254.0	264.5	10.5	0.01

		264.5	315.0	50.5	NS
		315.0	320.3	5.3	0.00
		320.3	346.4	26.1	NS
		346.4	354.9	8.5	0.00
		354.9	387.0	32.1	NS
		387.0	397.3	10.3	0.07
		397.3	398.0	0.8	0.74
		398.0	419.1	21.1	0.17
		419.1	423.4	4.3	0.55
		423.4	425.9	2.5	0.22
		425.9	427.0	1.2	0.97
		427.0	429.7	2.7	0.23
		429.7	432.8	3.1	0.73
		432.8	456.5	23.7	0.15
		456.5	464.6	8.2	1.44
		464.6	468.6	4.0	0.09
		468.6	471.6	3.0	0.50
		471.6	493.8	22.2	0.08
LIM-22-4693	Talavera Sur Extension	0.0	211.0	211.0	0.00
		211.0	216.0	5.0	0.00
		216.0	285.0	69.0	NS
		285.0	302.1	17.1	0.16
		302.1	309.2	7.1	0.88
	<i>Includes</i>	308.5	309.2	0.8	4.59
		309.2	430.1	120.9	0.05
		430.1	435.5	5.4	0.85
		435.5	439.0	3.6	0.19
		439.0	441.9	2.9	0.75
		441.9	451.2	9.4	0.12
		451.2	454.0	2.8	0.44
		454.0	467.6	13.6	0.05
		467.6	469.3	1.7	0.42
		469.3	537.0	67.8	0.04
		537.0	539.7	2.7	0.80
		539.7	551.6	11.9	0.02
LIM-22-4708	Talavera Sur Extension	0.0	143.7	143.7	NS
		143.7	235.6	91.9	0.02
		235.6	248.4	12.8	NS
		248.4	301.2	52.8	0.04
		301.2	305.0	3.9	0.42
		305.0	308.8	3.8	0.17
		308.8	310.8	2.0	0.79
		310.8	316.9	6.1	0.19
		316.9	327.0	10.1	1.90
	<i>Includes</i>	322.5	324.6	2.1	5.91
		327.0	334.1	7.2	0.18
		334.1	335.4	1.3	0.68

		335.4	344.5	9.1	0.13
		344.5	345.4	1.0	0.78
		345.4	418.2	72.8	0.04
		418.2	419.1	0.9	1.73
		419.1	421.1	2.0	0.11
		421.1	423.2	2.1	1.01
		423.2	431.4	8.2	0.13
		431.4	432.9	1.5	0.96
		432.9	443.3	10.5	0.14
		443.3	444.2	0.9	1.06
		444.2	446.8	2.6	0.35
		446.8	448.2	1.5	0.41
		448.2	453.7	5.5	0.19
		453.7	458.4	4.7	0.49
		458.4	517.0	58.6	0.09
		517.0	518.5	1.6	1.24
		518.5	527.1	8.6	0.05
LIM-22-4721	Talavera Sur Extension	0.0	198.3	198.3	NS
		198.3	268.0	69.7	0.01
		268.0	312.9	44.9	NS
		312.9	333.7	20.8	0.00
		333.7	353.9	20.3	NS
		353.9	363.4	9.5	0.01
		363.4	378.1	14.8	NS
		378.1	392.9	14.8	0.06
		392.9	399.1	6.2	0.43
		399.1	406.0	6.9	0.06
		406.0	410.2	4.2	4.10
	<i>Includes</i>	<i>406.0</i>	<i>408.5</i>	<i>2.5</i>	<i>6.27</i>
		410.2	423.2	13.1	0.11
		423.2	446.2	23.0	0.71
	<i>Includes</i>	<i>435.0</i>	<i>439.0</i>	<i>4.0</i>	<i>1.41</i>
		446.2	455.6	9.4	0.21
		455.6	510.2	54.7	0.57
		510.2	554.7	44.5	0.08

May 17, 2023 – Drill Hole Collar Coordinates

Drill Hole ID	Vein Structure	UTM East (m)	UTM North (m)	Elevation (masl)	Total Depth (m)	Azimuth (degrees)	Dip (degrees)
LIM-22-4655	Taguistepe	523855	1409529	56	221	327	-53
LIM-22-4657	Taguistepe	524009	1409556	51	518	327	-53
LIM-22-4663	Talavera Sur Extension	524454	1409238	73	399	325	-50
LIM-22-4669	Talavera Sur Extension	524339	1409138	66	494	325	-50
LIM-22-4673	Taguistepe	523838	1409469	62	428	35	-50
LIM-22-4677	Talavera Sur Extension	524364	1409207	62	512	326	-45

LIM-22-4685	Taguistepe	524110	1409483	54	260	250	-50
LIM-22-4688	Taguistepe	524016	1409762	50	305	248	-52
LIM-22-4693	Talavera Sur Extension	524414	1409316	67	552	325	-50
LIM-22-4708	Talavera Sur Extension	524517	1409353	81	527	325	-50
LIM-22-4721	Talavera Sur Extension	524237	1409164	81	555	335	-50