

CALIBRE ANNOUNCES INITIAL HIGH-GRADE DRILL RESULTS AT ITS EASTERN BOROSI MINE COMPLEX

Calibre Mining News Release, May 10, 2023 - Drill Hole Table

*See notes at the bottom of the table

Drill Hole ID	Vein Structure	From (m)	To (m)	Interval (m)	ETW (m)	Au (g/t)
BL-23-095	Blag	0.0	38.2	38.2		NS
		38.2	46.5	8.3		0.01
		46.5	86.2	39.7		NS
		86.2	92.6	6.5		0.00
		92.6	106.6	14.0		NS
		106.6	112.8	6.2		0.01
		112.8	151.4	38.6		NS
		151.4	159.1	7.8		0.00
		159.1	192.2	33.1		NS
		192.2	194.7	2.5		0.01
		194.7	195.6	0.9	0.68	0.59
		195.6	246.3	50.7		0.02
		246.3	260.0	13.8		NS
BL-23-096	Blag	0.0	54.2	54.2		NS
		54.2	76.8	22.6		0.00
		76.8	150.4	73.7		NS
		150.4	154.4	4.0		0.01
		154.4	198.9	44.5		NS
		198.9	211.1	12.2		0.06
		211.1	221.8	10.8		NS
		221.8	238.1	16.3		0.03
		238.1	252.8	14.7		NS
BL-23-098	Blag	0.0	39.7	39.7		NS
		39.7	43.5	3.8		0.01
		43.5	63.0	19.5		NS
		63.0	109.9	46.9		0.01
		109.9	185.0	75.1		NS
		185.0	195.3	10.3		0.09
		195.3	196.2	1.0	0.9	0.61
		196.2	206.5	10.3		0.01
		206.5	223.9	15.9		NS
		223.9	241.1	17.2		0.09
		226.6	240.3	13.8		NS
		241.1	256.7	15.6		NS
		256.7	257.7	1.1	0.7	3.10
		257.7	259.9	2.2		0.13
		259.9	278.6	18.7		NS
BL-23-097	Blag	0.0	55.2	55.2		NS
		55.2	79.3	24.2		0.01
		79.3	176.5	97.2		NS
		176.5	181.2	4.7		0.01

		181.2	185.2	4.0	3.2	2.13
	<i>includes</i>	183.2	184.2	1.0	0.8	6.90
		185.2	196.1	10.9		0.01
		196.1	207.0	10.9	8.5	12.97
	<i>includes</i>	198.4	200.4	2.0	1.6	23.30
		204.6	206.2	1.6	1.25	35.50
		207.0	225.8	18.9		0.01
		225.8	234.0	8.2		NS
BL-23-099	Blag	0.0	21.8	21.8		NS
		21.8	50.3	28.6		0.00
		50.3	211.7	161.3		NS
		211.7	223.9	12.2		0.05
		223.9	228.3	4.4	3.8	1.21
		228.3	231.8	3.5		0.20
		231.8	240.2	8.3	7.2	10.61
	<i>includes</i>	236.4	239.1	2.7	2.3	27.47
		240.2	242.7	2.5		0.01
		242.7	269.6	27.0		NS
BL-23-101	Blag	0.0	127.5	127.5		NS
		127.5	159.6	32.1		0.03
		159.6	170.4	10.8		NS
BL-23-102	Blag	0.0	71.0	71.0		NS
		71.0	79.1	8.1		0.00
		79.1	98.0	19.0		NS
		98.0	101.4	3.4		0.00
		101.4	158.2	56.8		NS
		158.2	170.0	11.8		0.00
		170.0	175.5	5.5	5.00	7.06
	<i>includes</i>	170.9	173.4	2.5	2.30	14.75
		175.5	181.2	5.8		0.06
		181.2	181.7	0.5	0.45	0.35
		181.7	186.3	4.6		0.06
		186.3	188.3	2.0	1.85	1.20
		188.3	189.8	1.5		0.00
		189.8	210.0	20.2		NS
BL-23-104	Blag	0.0	46.8	46.8		NS
		46.8	73.2	26.4		0.03
		73.2	75.5	2.3	2.00	0.95
		75.5	80.0	4.6		0.07
		80.0	123.1	43.1		NS
		123.1	130.0	7.0		0.00
		130.0	141.1	11.1		NS
BL-23-100	Blag	0.0	33.2	33.2		NS
		33.2	69.0	35.8		0.02
		69.0	115.0	46.0		NS
		115.0	129.5	14.6		0.04
		129.5	132.4	2.9	2.40	1.83

	<i>includes</i>	129.5	130.5	1.0	0.85	4.08
		132.4	157.9	25.5		0.00
		157.9	170.3	12.4		NS
BL-23-105	Blag	0.0	21.5	21.5		NS
		21.5	32.7	11.2		0.05
		32.7	39.1	6.4	5.00	0.92
	<i>includes</i>	37.0	39.1	2.1	1.60	1.45
		39.1	59.4	20.4		0.01
		59.4	86.7	27.3		NS

Note: Estimated True Widths ('ETW') for reported vein intercepts are based on 3D models of the individual veins. Estimates are determined in cross-section by measuring the modelled vein thickness perpendicular to the vein margins and through the midpoint of the drill hole intercept. Percentage based differences between individual ETW's and down-hole interval lengths will vary between drill holes depending on drill hole inclination, variations in vein strike and dip, and overall geometries of the different vein systems.

May 10, 2023 – Drill Hole Collar Coordinates

Drill Hole ID	Vein Structure	UTM East (m)	UTM North (m)	Elevation (masl)	Total Depth (m)	Azimuth (degrees)	Dip (degrees)
BL-23-095	Blag	801352	1554962	54	260	100	-50
BL-23-096	Blag	801366	1555121	55	253	105	-44
BL-23-097	Blag	801402	1555005	55	234	85	-52
BL-23-098	Blag	801384	1555167	56	279	100	-50
BL-23-099	Blag	801357	1555064	55	270	99	-44
BL-23-100	Blag	801461	1555189	57	170	104	-49
BL-23-101	Blag	801446	1554981	55	170	100	-50
BL-23-102	Blag	801400	1555057	55	210	100	-44
BL-23-104	Blag	801522	1555066	56	141	80	-44
BL-23-105	Blag	801532	1554977	59	87	100	-50