

**CALIBRE REPORTS PHASE TWO DRILL RESULTS AT ITS GOLDEN EAGLE PROJECT AND COMMENCES
DETAILED METALLURGICAL STUDIES**

Calibre Mining News Release, April 12, 2023 Drill Hole Table

*See notes at the bottom of the table

Hole	Grade (g/t Au)	From (m)	To (m)	Length (m)
GEC22-001	1.885	80.01	92.51	12.50
and	4.296	96.77	189.19	92.42
including	7.80	154.84	172.21	17.32
GEC22-002	2.997	113.08	200.25	87.17
GEC22-003	1.388	98.30	102.66	4.36
and	2.901	105.77	300.90	195.13
GEC22-004	2.265	168.25	215.80	47.55
and	3.695	249.63	298.19	48.55
and	3.290	302.67	329.49	26.82
and	2.525	345.95	352.96	7.01
GEC22-005	1.634	37.19	41.00	3.81
and	2.345	94.52	97.84	3.32
and	2.471	103.94	113.08	9.14
and	1.752	123.14	130.61	7.47
and	3.355	196.90	235.70	37.80
GEC22-006	2.663	19.81	39.62	19.81
and	2.382	42.67	156.97	114.30
and	2.651	160.02	184.71	24.69

Notes: All holes were drilled at angles of -45 to -90 degrees at azimuths designed to intersect targeted structures as nearly as possible to perpendicular when possible. Some drill holes and intercepts reported here did not cross mineralization perpendicularly, and do not represent exact 'true widths'. These instances are illustrated in the sections provided. The Company conducts a significant QA/QC program which includes the insertion of assay standards, blanks, and duplicates in the sample stream to ensure the assay lab results are within specified performance levels. Downhole deviation surveys are provided by International Directional Services, utilizing a surface recording gyroscope, and by trained drill crews operating a north-seeking gyroscope supplied by IDS.