

## CALIBRE REPORTS NEW GOLD DISCOVERY AT THE PAN OPERATING GOLD MINE IN NEVADA

Calibre Mining News Release, January 17, 2023 Drill Hole Table

\*See notes at the bottom of the table

Hole	Grade (g/t Au)	From (m)	To (m)	Length (m)	Target
PC22-004	0.438	182.73	188.37	5.64	Palomino
and	1.024	225.09	231.04	5.94	Palomino
PC22-007	No Significant Results				Black Stallion
PC22-008	0.409	3.05	8.38	5.33	Black Stallion South
and	2.169	55.63	61.87	6.25	Black Stallion South
includes	2.931	57	61.11	4.11	Black Stallion South
and	0.400	67.97	71.02	3.05	Black Stallion South
and	1.434	85.95	95.40	9.45	Black Stallion South
includes	1.712	85.95	90.53	4.57	Black Stallion South
includes	1.620	92.35	95.40	3.05	Black Stallion South
PC22-009	0.399	10.06	23.16	13.11	Dune
PC22-010	0.285	6.40	52.73	46.33	Dune
PC22-011	1.077	58.98	67.51	8.53	Boulders
includes	1.851	62.94	66.90	3.96	Boulders
PC22-012	2.174	1.83	19.81	17.98	Syncline
includes	4.153	8.53	17.07	8.53	Syncline
and	0.355	22.86	27.43	4.57	Syncline
and	0.372	33.83	41.61	7.77	Syncline
PC22-013	2.109	0	6.71	6.71	Black Stallion
includes	2.218	0.46	6.71	6.25	Black Stallion
PC22-017	0.845	0	22.10	22.10	Benji
includes	1.610	0.91	4.88	3.96	Benji
and	0.390	35.81	46.33	10.52	Benji
PR22-081					Pegasus
PR22-112					Boulders
PR22-120					Dune
PR22-140	No Significant Results				Dune
PR22-141	0.302	0	21.34	21.34	Dune
and	0.242	92.96	96.01	3.05	Dune
and	0.453	99.06	102.11	3.05	Dune
PR22-142	No Significant Results				Dune
PR22-143	No Significant Results				Dune
PR22-144	No Significant Results				Orpiment Alley
PR22-147	No Significant Results				Dune
PR22-148	0.231	33.53	51.82	18.29	Dune
PR22-149	0.386	19.81	36.58	16.76	Dune

and	0.211	48.77	51.82	3.05	Dune
and	0.370	82.30	94.49	12.19	Dune
PR22-150	0.245	22.86	25.91	3.05	Dune
and	0.185	39.62	42.67	3.05	Dune
and	0.360	79.25	82.30	3.05	Dune
PR22-151	0.282	10.67	16.76	6.10	Dune
and	0.264	25.91	33.53	7.62	Dune
and	0.175	59.44	65.53	6.10	Dune
and	0.278	94.49	97.54	3.05	Dune
PR22-152	0.549	7.62	15.24	7.62	Dune
and	0.211	32	45.72	13.72	Dune
PR22-153	No Significant Results				Dune
PR22-154	0.335	24.38	28.96	4.57	Dune
PR22-155	No Significant Results				Dune
PR22-156	No Significant Results				Black Stallion
PR22-157	0.467	64.01	71.63	7.62	Black Stallion
PR22-158	No Significant Results				Black Stallion South
PR22-159	0.309	45.72	50.29	4.57	Black Stallion South
PR22-160	0.459	13.72	19.81	6.10	Black Stallion South
PR22-161	No Significant Results				Black Stallion South
PR22-162	No Significant Results				Black Stallion South
PR22-163	No Significant Results				Black Stallion South
PR22-164	No Significant Results				Black Stallion South
PR22-165	No Significant Results				Black Stallion South
PR22-166	No Significant Results				Black Stallion South
PR22-167	0.277	44.20	76.20	32	Black Stallion South
PR22-168	0.333	21.34	30.48	9.14	Black Stallion South
PR22-169	Results not received yet				Black Stallion South
PR22-170	No Significant Results				Black Stallion South
PR22-171	1.086	21.34	25.91	4.57	Dune
PR22-172	No Significant Results				Black Stallion South
PR22-173	No Significant Results				Black Stallion South
PR22-174	No Significant Results				Black Stallion South
PR22-175	No Significant Results				Black Stallion South
PR22-176	0.264	13.72	16.76	3.05	Dune
PR22-177	0.295	0	4.57	4.57	Dune
PR22-178	0.221	42.67	45.72	3.05	Dune
PR22-179	0.413	28.96	36.58	7.62	Dune
PR22-180	No Significant Results				Dune
PR22-181	0.275	33.53	36.58	3.05	Dune
and	0.559	64.01	67.06	3.05	Dune
PR22-182	0.526	100.58	115.82	15.24	Orpiment Alley
PR22-183	No Significant Results				Orpiment Alley

PR22-184	No Significant Results				Orpiment Alley
PR22-185	0.399	111.25	123.44	12.19	Dune
and	0.342	135.64	144.78	9.14	Dune
PR22-186	No Significant Results				Dune
PR22-187	0.190	4.57	7.62	3.05	Dune
and	0.181	10.67	18.29	7.62	Dune
PR22-188	0.255	288.04	300.23	12.19	North Dynamite
PR22-189	No Significant Results				North Dynamite
PR22-190	0.213	0	7.62	7.62	North Dynamite
and	0.671	27.43	50.29	22.86	North Dynamite
includes	1.142	32	41.15	9.14	North Dynamite
and	0.327	64.01	77.72	13.72	North Dynamite
and	0.182	163.07	166.12	3.05	North Dynamite
PR22-191	No Significant Results				Dune
PR22-192	0.284	45.72	48.77	3.05	Dune
PR22-193	No Significant Results				Dune
PR22-194	No Significant Results				Dune
PR22-195	No Significant Results				Dune
PR22-196	No Significant Results				Dune
PR22-197	0.245	85.34	89.92	4.57	Black Stallion
PR22-198	No Significant Results				Black Stallion
PR22-199	No Significant Results				Black Stallion
PR22-200	No Significant Results				Black Stallion
PR22-201	No Significant Results				Black Stallion
PR22-202	0.245	35.05	45.72	10.67	Dune
PR22-203	0.446	39.62	57.91	18.29	Benji
PR22-204	0.384	7.62	10.67	3.05	North Dynamite
and	0.230	13.72	21.34	7.62	North Dynamite
PR22-205	Results not received yet				North Dynamite
PR22-206	Results not received yet				North Dynamite
PR22-207	0.415	19.81	22.86	3.05	North Dynamite
and	0.171	64.01	67.06	3.05	North Dynamite
PR22-208	0.213	259.08	263.65	4.57	North Dynamite
PR22-209	0.206	0	7.62	7.62	North Dynamite
and	0.559	88.39	109.73	21.34	North Dynamite
and	0.371	123.44	129.54	6.10	North Dynamite
and	0.346	132.59	135.64	3.05	North Dynamite
PR22-210	0.205	1.52	7.62	6.10	North Dynamite
and	0.208	16.76	22.86	6.10	North Dynamite
and	0.313	27.43	30.48	3.05	North Dynamite
and	0.324	38.10	51.82	13.72	North Dynamite
and	0.468	56.39	74.68	18.29	North Dynamite
and	0.402	96.01	100.58	4.57	North Dynamite

PR22-211	0.540	0	74.68	74.68	North Dynamite
includes	1.367	59.44	64.01	4.57	North Dynamite
and	0.326	94.49	97.54	3.05	North Dynamite
and	0.218	138.68	141.73	3.05	North Dynamite
and	0.210	149.35	160.02	10.67	North Dynamite
and	0.208	163.07	166.12	3.05	North Dynamite
and	0.206	240.79	243.84	3.05	North Dynamite
and	0.207	252.98	262.13	9.14	North Dynamite
PR22-212	0.404	135.64	141.73	6.10	North Dynamite
PR22-213	No Significant Results				North Dynamite
PR22-214	1.084	47.24	59.44	12.19	South Black Stallion
includes	2.048	50.29	54.86	4.57	South Black Stallion
PR22-215	No Significant Results				Syncline
PR22-216	No Significant Results				Syncline
PR22-217	No Significant Results				Syncline
PR22-218	1.049	32	47.24	15.24	Syncline
includes	2.115	33.53	36.58	3.05	Syncline
includes	1.213	39.62	45.72	6.10	Syncline
PR22-219	0.674	41.15	48.77	7.62	Syncline
PR22-220	No Significant Results				Syncline
PR22-221	Results not received yet				Benji
PR22-222	No Significant Results				Dune
PR22-223	No Significant Results				Benji
PR22-224	0.393	99.06	102.11	3.05	North Dynamite
and	0.252	108.20	134.11	25.91	North Dynamite
and	1.670	153.92	166.12	12.19	North Dynamite
includes	2.123	155.45	164.59	9.14	North Dynamite
PR22-225	Results not received yet				North Dynamite
PR22-226	No Significant Results				North Dynamite
PR22-227	Results not received yet				North Dynamite
PR22-228	Results not received yet				North Dynamite
PR22-229	0.291	43	45.72	3.05	Black Stallion South
PR22-230	No Significant Results				TNT
PR22-231	No Significant Results				TNT
PR22-232	No Significant Results				Gattica
PR22-233	No Significant Results				Gattica
PR22-234	No Significant Results				Gattica
PR22-235	No Significant Results				Coyote
PR22-236	No Significant Results				Coyote
PR22-237	0.231	30.48	38.10	7.62	Coyote
and	0.605	44.20	62.48	18.29	Coyote
includes	1.050	47.24	50.29	3.05	Coyote
PR22-238	1.061	13.72	16.76	3.05	Coyote

and	1.360	24.38	38.10	13.72	Coyote
includes	2.770	25.91	30.48	4.57	Coyote
PR22-239	Results not received yet				Chainman Point

**Notes:** All holes were drilled at angles of -45 to -90 degrees at azimuths designed to intersect targeted structures as nearly as possible to perpendicular when possible. Some drill holes and intercepts reported on here did not cross mineralization perpendicularly, and do not represent exact 'true widths'. These instances are illustrated in the sections provided. The Company conducts a significant QA/QC program which includes the insertion of assay standards, blanks, and duplicates in the sample stream to ensure the assay lab results are within specified performance levels. Down hole deviation surveys are provided by International Directional Services, utilizing a surface recording gyroscope, and by trained drill crews operating a north seeking gyroscope supplied by REFLEX.