

NEW HIGH-GRADE GOLD DISCOVERED 2.5KM NORTH ALONG THE PANTEON/VTEM CORRIDOR

Calibre Mining News Release, December 8, 2022 - Drill Hole Table

*See note at the bottom of the table

Drill Hole ID	From (m)	To (m)	Interval (m)	ETW (m)	Au (g/t)
LIM-22-4684	83.7	86.9	3.2	2.57	3.67
including	85.4	86.2	0.9	0.68	11.10
LIM-22-4689	130.7	144.7	14.1	8.81	2.27
including	136.1	139.4	3.3	2.1	6.73
LIM-22-4701	167.9	186.6	18.7	9.3	11.61
including	167.9	171.4	3.5	1.74	23.93
	173.9	181.8	7.9	3.93	15.34
	185.9	186.6	0.8	0.44	13.90
	215.3	216.3	1.0	0.51	25.20

Note: Estimated True Widths ('ETW') for reported vein intercepts are based on 3D models of the individual veins. Estimates are determined in cross-section by measuring the modelled vein thickness perpendicular to the vein margins and through the midpoint of the drill hole intercept. Percentage based differences between individual ETW's and down-hole interval lengths will vary between drill holes depending on drill hole inclination, variations in vein strike and dip, and overall geometries of the different vein systems.

December 8, 2022 – Drill Hole Collar Coordinates

Drill Hole ID	Vein Structure	UTM East (m)	UTM North (m)	Elevation (masl)	Total Depth (m)	Azimuth (degrees)	Dip (degrees)
LIM-22-4684	Panteon N VTEM	532007	1408968	68	292	290	-52
LIM-22-4689	Panteon N VTEM	532231	1409639	77	300	290	-51
LIM-22-4701	Panteon N VTEM	532066	1409183	67	285	290	-50