



*(An Exploration Stage Company)*

**CONDENSED INTERIM CONSOLIDATED FINANCIAL  
STATEMENTS**

**For the Three Months Ended March 31, 2019**

(Expressed in Canadian Dollars – Unaudited)

# Calibre Mining Corp.

(An Exploration Stage Company)

## Consolidated Balance Sheets

(Expressed in Canadian Dollars – Unaudited)

	March 31, 2019	December 31, 2018
<b>ASSETS</b>		
<b>Current</b>		
Cash and cash equivalents	\$ 3,530,462	\$ 4,760,582
Receivables	35,821	12,923
Marketable securities	7,240	5,430
Prepaid deposits and advances	218,702	80,846
	3,792,225	4,859,781
<b>Non-current</b>		
Property and equipment	290,850	303,090
Right-of-use asset (Note 5)	373,945	-
Exploration and evaluation assets (Note 6)	30,603,244	29,889,603
	\$ 35,060,264	\$ 35,052,474
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
<b>Current</b>		
Trade and other payables	\$ 276,920	\$ 936,940
Current portion of lease liability (Note 5)	79,663	-
	356,583	936,940
<b>Non-current</b>		
Lease liability (Note 5)	298,797	-
	655,380	936,940
<b>Shareholders' equity</b>		
Share capital	49,411,320	48,171,319
Contributed surplus	18,416,120	18,314,540
Foreign currency translation reserve	3,611,922	4,192,262
Accumulated other comprehensive loss	(3,826)	(5,636)
Accumulated deficit	(37,030,651)	(36,556,952)
	34,484,885	34,115,534
	\$ 35,060,264	\$ 35,052,474

**On behalf of the Audit Committee:**

"Douglas B. Forster"

Director

"Edward Farrauto"

Director

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

# Calibre Mining Corp.

(An Exploration Stage Company)

## Condensed Interim Consolidated Statements of Loss and Comprehensive Income (Loss)

For the Three Months Ended March 31

(Expressed in Canadian Dollars – Unaudited)

	2019	2018
<b>Expenses</b>		
Amortization	\$ 30,603	\$ 1,081
Audit and accounting fees	33,628	17,505
Bank charges and interest	345	276
Consulting fees	94,100	60,406
Insurance	8,515	8,466
Interest expense	11,856	-
Legal fees	3,704	4,927
Marketing	2,893	2,002
Office, postage and printing	9,008	8,445
Rent	-	16,818
Salaries and wages	68,603	68,252
Share-based compensation	94,624	92,822
Shareholder relations	-	7,922
Telephone and utilities	2,258	1,387
Trade shows and conferences	47,849	9,283
Transfer agent and regulatory fees	9,520	11,055
	(417,505)	(310,646)
<b>Other Income (Loss)</b>		
Foreign exchange gain (loss)	(15,846)	37,308
Other income	35,558	53,558
Write-down of property (Note 6)	(80,000)	-
Interest income	4,094	5,522
	(56,194)	96,388
<b>Net Loss for the Period</b>	\$ (473,699)	\$ (214,258)
<b>Other Comprehensive Income (Loss)</b>		
Items that will be reclassified subsequently to profit or loss:		
Foreign exchange translation	(580,340)	672,560
Unrealized gain on marketable securities	1,810	3,640
<b>Net Comprehensive Income (Loss) for the Period</b>	\$ (1,052,229)	\$ 461,942
<b>Net Loss per Share - Basic and Diluted</b>	\$ (0.01)	\$ (0.01)
<b>Weighted Average Shares Outstanding*</b>	43,888,245	31,267,142

\*During Q4 2018, the Company completed a 10:1 share consolidation of its common shares. All comparative share data presented on these financial statements have been restated to reflect the share consolidation.

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

# Calibre Mining Corp.

(An Exploration Stage Company)

## Condensed Interim Consolidated Statements of Changes in Shareholders' Equity

For the Three Months Ended March 31, 2018 and 2019

(Expressed in Canadian Dollars – Unaudited)

	Common Shares		Contributed Surplus	Foreign Currency Translation Reserve	Accumulated Other Comprehensive Income (Loss)	Accumulated Deficit	Total
	Number*	Amount					
Balance – December 31, 2017	31,267,142	\$ 45,016,341	\$ 16,278,116	\$ 1,905,318	\$ (4,751)	\$ (35,344,391)	\$ 27,850,633
Share-based compensation	-	-	107,963	-	-	-	107,963
Other comprehensive income	-	-	-	-	3,640	-	3,640
Foreign exchange translation	-	-	-	672,560	-	-	672,560
Loss for the period	-	-	-	-	-	(214,258)	(214,258)
<b>Balance – March 31, 2018</b>	<b>31,267,142</b>	<b>\$ 45,016,341</b>	<b>\$ 16,386,079</b>	<b>\$ 2,577,878</b>	<b>\$ (1,111)</b>	<b>\$ (35,558,648)</b>	<b>\$ 28,420,539</b>
<i>*During Q4 2018, the Company completed a 10:1 share consolidation of its common shares. All comparative share data presented on these financial statements have been restated to reflect the share consolidation.</i>							
Balance – December 31, 2018	42,821,578	\$ 48,171,319	\$ 18,314,540	\$ 4,192,262	\$ (5,636)	\$ (36,556,952)	\$ 34,115,534
Issued for property (Note 6)	2,000,000	1,240,000	-	-	-	-	1,240,000
Share-based compensation	-	-	101,580	-	-	-	101,580
Other comprehensive income	-	-	-	-	1,810	-	1,810
Foreign exchange translation	-	-	-	(580,340)	-	-	(580,340)
Loss for the period	-	-	-	-	-	(473,699)	(473,699)
<b>Balance – March 31, 2019</b>	<b>44,821,578</b>	<b>\$ 49,411,320</b>	<b>\$ 18,416,120</b>	<b>\$ 3,611,922</b>	<b>\$ (3,826)</b>	<b>\$ (37,030,651)</b>	<b>\$ 34,404,885</b>

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

# Calibre Mining Corp.

(An Exploration Stage Company)

## Condensed Interim Consolidated Statements of Cash Flows

For the Three Months Ended March 31

(Expressed in Canadian Dollars – Unaudited)

	2019	2018
<b>Operating Activities</b>		
Net loss for the period	\$ (473,699)	\$ (214,258)
Items not affecting cash:		
Amortization	30,603	1,081
Share-based compensation	94,624	92,822
Unrealized foreign exchange	25,629	(94,881)
Write-down of property	80,000	-
Cash items reclassified to investing and financing activities	7,761	(5,522)
Net changes in non-cash working capital:		
Receivables	(22,897)	167,791
Accounts payable and accrued liabilities	17,083	(50,921)
Prepaid expenses	(137,857)	(141,916)
	<u>(378,752)</u>	<u>(245,804)</u>
<b>Investing Activities</b>		
Interest income	4,094	5,522
Purchase of equipment	-	(4,646)
Exploration and evaluation expenditures, net of recoveries	(807,209)	(587,407)
	<u>(803,115)</u>	<u>(586,530)</u>
<b>Financing Activities</b>		
Principal lease payments	(25,008)	-
Interest paid	(11,856)	-
	<u>(36,864)</u>	<u>-</u>
Effect of exchange rate on cash and cash equivalents	(11,389)	52,594
<b>Net Decrease in Cash and Cash Equivalents</b>	<b>(1,230,120)</b>	<b>(779,740)</b>
<b>Cash and cash equivalents - Beginning of Period</b>	<b>4,760,582</b>	<b>2,899,936</b>
<b>Cash and cash equivalents - End of Period</b>	<b>\$ 3,530,462</b>	<b>\$ 2,120,196</b>
<b>Supplemental Disclosure of Non-Cash Investing Activities</b>		
Amortization included in exploration and evaluation assets	\$ 3,575	\$ 3,944
Shares issued for acquisition of property	\$ 1,240,000	\$ -
Stock based compensation included in exploration and evaluation assets	\$ 6,956	\$ 15,141
Exploration and evaluation costs included in accounts payable	\$ 143,287	\$ 512,050

The accompanying notes are an integral part of these condensed interim consolidated financial statements.

# Calibre Mining Corp.

(An Exploration Stage Company)

## Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended March 31, 2019

(Expressed in Canadian Dollars – Unaudited)

---

### 1. Nature of Operations

Calibre Mining Corp. (an Exploration Stage Company) is incorporated under the laws of British Columbia, Canada and maintains its corporate head office at Suite 413 - 595 Burrard Street, Vancouver, British Columbia, Canada. The Company's common shares are listed on the TSX Venture Exchange (TSX.V: CXB) in Canada.

Calibre Mining Corp. and its subsidiaries (collectively referred to as the "Company") are principally engaged in the acquisition, exploration and development of mineral properties located in Nicaragua.

---

### 2. Basis of Preparation and Statement of Compliance

These unaudited condensed interim consolidated financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") applicable to the preparation of interim financial statements, including International Accounting Standards 34, *Interim Financial Reporting* ("IAS 34") as issued by the International Accounting Standards Board ("IASB").

The accounting policies applied in the preparation of these unaudited condensed interim consolidated financial statements are consistent with those applied and disclosed in the Company's audited consolidated financial statements for the year ended December 31, 2018, except as noted below. These unaudited condensed interim consolidated financial statements should be read in conjunction with the Company's audited consolidated financial statements for the year ended December 31, 2018, which have been prepared in accordance with IFRS as issued by the IASB. These condensed interim consolidated financial statements were authorized for issue by the Audit Committee on May 23, 2019.

---

### 3. Significant Judgments, Estimates and Assumptions

The preparation of these financial statements in accordance with IFRS requires the Company to make assumptions, estimates and judgments that affect the reported amounts of assets, liabilities, and expenses, and the related disclosure of contingent assets and liabilities. The Company evaluates its estimates on an ongoing basis. Such estimates are based on historical experience and on various other assumptions that the Company believes are reasonable under the circumstances, and these estimates form the basis for making judgments about the carrying value of assets and liabilities and the reported amount of expenses that are not readily apparent from other sources. Actual results may differ from these estimates under different assumptions or conditions. Significant areas of estimation uncertainty considered by management in preparing the financial statements are as follows:

#### Impairment of exploration and evaluation assets

The Company is required to review the carrying value of its exploration and evaluation properties for potential impairment when impairment indicators exist. Impairment exists when the carrying value of the Company's exploration and evaluation assets is not recoverable. If impairment is indicated, the amount by which the carrying value of exploration and evaluation assets exceeds their estimated fair value is charged to the statement of loss and comprehensive loss.

# Calibre Mining Corp.

(An Exploration Stage Company)

## Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended March 31, 2019

(Expressed in Canadian Dollars – Unaudited)

---

### 3. Significant Judgments, Estimates and Assumptions - cont'd.

Evaluating for recoverability during the exploration and evaluation phase requires judgment in determining whether future economic benefits from future exploitation, sale or otherwise are likely. Evaluations may be more complex where activities have not reached a stage which permits a reasonable assessment of the existence of reserves or resources. Management must make certain estimates and assumptions about future events or circumstances including, but not limited to, the interpretation of geological, geophysical and seismic data, the Company's financial ability to continue exploration and evaluation activities, contractual issues with joint venture partners, the impact of government legislation and political stability in the region, and the impact of current and expected future metal prices to potential reserves.

---

### 4. Change in Accounting Policy

Except as described below, the accounting policies applied in these interim consolidated financial statements are the same as those applied in the Company's 2018 consolidated financial statements. IFRS 16, "Leases" was adopted by the Company effective January 1, 2019. The impact of the adoption of IFRS 16, "Leases", and the Company's new accounting policies are disclosed in Note 5 (Leases).

---

### 5. Leases

The Company adopted IFRS 16, "Leases" using a modified retrospective approach from January 1, 2019. Under the modified approach, the Company is not required to restate comparatives for the 2018 reporting period and it applied the standard prospectively.

#### Practical Expedients Applied

On adoption, the Company used the following practical expedients permitted by the standard:

- the use of a single discount rate to a portfolio of leases with reasonably similar characteristics;
- reliance on previous assessments on whether leases are onerous;
- account for lease payments as an expense and not recognize a right-of-use ("ROU") asset if the underlying asset is of low dollar value;
- account for leases with a remaining lease term of less than 12 months as at January 1, 2019, as short-term leases,
- account for lease and non-lease components as a single lease component for lease liabilities; and
- the use of hindsight in determining the lease term where the contract contains options to extend or terminate the lease.

#### Leasing Activities and Policies

The Company only has one lease which relates to its Vancouver head office. The office lease has a 5-year term and is subject to expire on May 2022. Lease payments are comprised of two components – basic rent and operating costs. Basic rent for the term of the lease is fixed with only the operating portion subject to fluctuations. Prior to January 1, 2019, leases were accounted for under IAS 17, "Leases" and were classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) were charged to profit or loss on a straight-line basis over the term of the lease.

Each lease payment is allocated between the liability and finance cost. The finance cost is charged to profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period. The ROU asset is depreciated over the lease term on a straight-line basis.

# Calibre Mining Corp.

(An Exploration Stage Company)

## Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended March 31, 2019

(Expressed in Canadian Dollars – Unaudited)

---

### 5. Leases – cont'd.

Assets and liabilities arising from a lease are initially measured on a present value basis. Lease liabilities include the net present value of the following lease payments:

- fixed payments less any lease incentives receivable;
- amounts expected to be payable by the lessee under residual value guarantees;
- the exercise price of a purchase option if the lessee is reasonably certain to exercise that option; and
- payments of penalties for terminating the lease, if the lease term reflects the lessee exercising that option.

The lease payments are discounted using the interest rate implicit in the lease. If that rate cannot be determined, the lessee's incremental borrowing rate is used, being the rate that the lessee would have to pay to borrow the funds necessary to obtain an asset of similar value in a similar economic environment with similar terms and conditions.

ROU assets are measured at cost comprising of the following:

- the amount of the initial measurement of lease liability;
- any lease payments made at or before the commencement date less any lease incentives received;
- any initial direct costs; and
- restoration costs.

#### Adjustments Recognized on Adoption of IFRS 16, "Leases"

On adoption of IFRS 16, "Leases" the Company recognized a lease liability in relation to its office lease which had previously been classified as 'operating leases' under the principles of IAS 17, "Leases". This liability was measured at the present value of the remaining lease payments, discounted using the Company's incremental borrowing rate of 12%.

The change in accounting policy affected the following items in the Consolidated Balance Sheet on January 1, 2019:

- ROU asset – increased by \$403,467 due to the adoption of IFRS 16, "Leases"; and
- Lease liability – increased by \$403,467 due to the adoption of IFRS 16, "Leases."

#### Reconciliation of Commitments to Lease Liability

The following table provides a reconciliation of the commitments as at December 31, 2018 to the Company's lease liabilities as at January 1, 2019 and March 31, 2019.

Disclosed commitments as at December 31, 2018	\$	512,585
Impact of discounting		(109,118)
Lease liability as at January 1, 2019	\$	403,467
Lease payments		(36,863)
Amortization of discount		11,856
	\$	378,460
Current portion of lease liability		(79,663)
Lease liability as at March 31, 2019	\$	298,797



# Calibre Mining Corp.

(An Exploration Stage Company)

## Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended March 31, 2019

(Expressed in Canadian Dollars – Unaudited)

---

### 5. Leases – cont'd.

The table below analyzes the Company's lease liabilities into relevant contractual maturity groupings based on the remaining period at the Consolidated Balance Sheet date to the contractual maturity date of the lease. The amounts shown in the table below are the contractual undiscounted cash flows related to the liability.

	Less than 1 year	1 year to 2 years	More than 3 years	Total contractual cash flows	Carrying amount
Lease liability	\$ 112,299	\$ 300,764	\$ 62,659	\$ 475,722	\$ 378,460

The difference between the total contractual undiscounted cash flows related to lease payments to lessors and the carrying amount of the lease liability is the amortization of the discount related to the lease liability.

#### Right-of-Use Asset

The ROU asset was measured as if the standard had been applied since the commencement date of the lease but discounted using the Company's incremental borrowing rate as at the date of initial application (January 1, 2019). There were no onerous lease contracts that would have required an adjustment to the ROU assets at the date of initial application.

#### Continuity of ROU Asset

	Balance at January 1, 2019	Amortization for the period	Balance at March 31, 2019
Office property	\$ 403,467	(\$ 29,522)	\$ 373,945

---

### 6. Exploration and Evaluation Assets

On February 11, 2019, the Company purchased the 51% interest of Centerra Gold Inc. ("Centerra") in the La Luz Project by issuing 2,000,000 common shares of Calibre to Centerra and granting Centerra a 2.0% net smelter return royalty ("NSR Royalty") on future production from the La Luz Project. The value of the common shares issued to Centerra was \$1,240,000 which was based on the Company's share price on the date of the transaction. Calibre has the right to (i) purchase 1.0% of the NSR Royalty for \$2,000,000; and (ii) being granted a right of first refusal on the remaining 1.0% NSR Royalty. Including transaction costs, the total acquisition costs associated with the transaction amounted to \$1,248,849.

During the period ended March 31, 2019, the Company wrote-off exploration costs associated with a concession that it relinquished during the period. The write-down during the period amounted to \$80,000.

# Calibre Mining Corp.

(An Exploration Stage Company)

## Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended March 31, 2019

(Expressed in Canadian Dollars – Unaudited)

### 6. Exploration and Evaluation Assets – cont'd.

The following table outlines the expenditures at the Borosi concessions during the period ended March 31, 2019:

	Joint Venture with Santa Rita	Option Property to IAMGOLD	Option Property to Centerra	Calibre 100% Owned Property	Total
Cost, December 31, 2018	\$ 594,473	\$ 7,232,940	\$ 666,644	\$ 21,395,548	\$ 21,395,548
Acquisition of Centerra interest	-	-	-	1,248,849	1,248,849
Administration and maintenance	-	10,839	-	22,006	32,845
Amortization	-	1,664	-	3,379	5,043
Assaying	-	10,276	-	5,412	15,688
Camp, supplies and logistics	-	40,614	-	2,806	43,420
Drilling and related	-	40,638	-	-	40,638
Foreign exchange	(11,604)	(141,181)	-	(430,636)	(583,421)
Geological consulting	-	-	-	26,314	26,314
Professional fees	-	-	-	2,505	2,505
Property maintenance	8,999	49,568	-	224,270	282,837
Salary and wages	-	124,078	-	121,468	245,546
Share-based compensation	-	2,295	-	4,661	6,956
Travel	-	6,733	-	27,555	34,288
Recovery of value-added taxes	-	(125,085)	(98,281)	-	(223,366)
Recovery of costs	-	(384,503)	-	-	(384,503)
Total expenditures during the year	(2,605)	(364,063)	(98,281)	1,258,590	793,641
Reclassification of Centerra costs	-	-	(568,363)	568,363	-
Write-down of property	-	-	-	(80,000)	(80,000)
Cost, March 31, 2019	\$ 591,868	\$ 6,770,596	\$ -	\$ 23,142,501	\$ 30,603,244

### 7. Share Capital

#### a) Authorized

The Company is authorized to issue an unlimited number of common shares with no par value.

#### b) Stock options

A summary of the status of the Company's stock options as at March 31, 2019 is presented below:

Exercise price	January 1, 2019	Expired	March 31, 2019	Expiry date	Remaining contractual life in years	Number of options vested
\$1.00	170,000	-	170,000	July 15, 2019	0.29	170,000
\$1.20	50,000	-	50,000	September 23, 2019	0.48	50,000
\$1.60	625,000	-	625,000	October 9, 2019	0.53	625,000
\$1.40	50,000	(50,000)	-	December 1, 2019	-	-
\$1.00	252,499	(22,500)	229,999	August 27, 2020	1.41	229,999
\$1.60	50,000	-	50,000	September 7, 2021	2.44	50,000
\$2.70	20,000	-	20,000	February 20, 2022	2.90	20,000
\$0.45	1,400,000	-	1,400,000	November 6, 2023	4.61	350,000
\$0.45	75,000	-	75,000	November 16, 2023	4.63	18,750
	2,692,499	(72,500)	2,619,999			1,513,749
	\$0.87	\$1.28	\$0.86	Weighted average exercise price		

# Calibre Mining Corp.

(An Exploration Stage Company)

## Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended March 31, 2019

(Expressed in Canadian Dollars – Unaudited)

### 7. Share Capital – cont'd.

The Company amortizes the total fair value of options granted over a graded vesting schedule. The total compensation expense recognized for options granted during the period was \$101,580 (2018 - \$107,963). Of the total compensation recorded, \$94,624 (2018 - \$92,822) was charged to operations expense and \$6,956 (2018 - \$15,141) was capitalized to exploration and evaluation assets.

#### c) Warrants

As at March 31, 2019, the following warrants were outstanding and exercisable:

Exercise price	January 1, 2019	March 31, 2019	Expiry date	Remaining contractual life in years
\$1.60	2,660,000	2,660,000	April 21, 2019	0.06*
\$1.50	1,969,500	1,969,500	January 12, 2020	0.79
\$0.55	379,305	379,305	October 30, 2020	1.59
\$0.95	11,421,091	11,421,091	October 30, 2023	4.59
	16,429,896	16,429,896		
	\$1.11	\$1.11	Weighted average exercise price	

\*Expired subsequent to the period ended March 31, 2019.

### 8. Related Party Transactions

#### Key management personnel

Key management personnel of the Company are members of the Board of Directors, as well as the President and CEO, CFO and Corporate Secretary, and Vice President - Corporate Development. Key management compensation includes salaries and benefits and various consulting fees as follows:

	Three Months Ended March 31, 2019	Three Months Ended March 31, 2018
Short-term benefits <sup>(i)</sup>	\$ 60,000	\$ 60,000
Share-based payments <sup>(ii)</sup>	\$ 73,038	\$ 83,737
Consulting and advisory fees to key persons	\$ 89,499	\$ 45,906

<sup>(i)</sup> Short-term benefits include salaries and benefits paid to the Company's CEO and President.

<sup>(ii)</sup> Share-based payments are the fair value of options granted to key management personnel and consultants as at the grant date.

All of the above transactions were incurred in the normal course of operations and are recorded at the exchange amount, being the amount agreed upon by the related parties. All of the above transactions were incurred in the normal course of operations and are recorded at the amount agreed upon by the related parties.

# Calibre Mining Corp.

(An Exploration Stage Company)

## Notes to the Condensed Interim Consolidated Financial Statements

For the Three Months Ended March 31, 2019

(Expressed in Canadian Dollars – Unaudited)

### 9. Segmented Information

The Company currently operates in one reportable operating segment, being the acquisition, exploration, and development of natural resource properties, which is conducted principally in Nicaragua. The Company is in the exploration stage and, accordingly, has no reportable segment revenues for any of the periods presented in these financial statements. The following geographic data includes assets based on location:

As at March 31, 2019			
	Canada	Nicaragua	Total
Cash and cash equivalents	\$ 3,457,247	\$ 73,214	\$ 3,530,462
Other current assets	43,576	218,188	261,763
Property and equipment	8,552	282,298	290,850
Right-of-use asset	373,945	-	373,945
Exploration and evaluation assets	-	30,603,244	30,603,244
<b>Total assets</b>	<b>\$ 3,883,321</b>	<b>\$ 31,176,945</b>	<b>\$ 35,060,264</b>
<b>Total liabilities</b>	<b>\$ 520,081</b>	<b>\$ 135,299</b>	<b>\$ 655,380</b>

As at December 31, 2018			
	Canada	Nicaragua	Total
Cash and cash equivalents	\$ 4,566,278	\$ 194,303	\$ 4,760,581
Other current assets	45,483	53,717	99,199
Property and equipment	9,633	293,457	303,090
Exploration and evaluation assets	-	29,889,603	29,889,603
<b>Total assets</b>	<b>\$ 4,621,394</b>	<b>\$ 30,431,080</b>	<b>\$ 35,052,474</b>

The following geographic data denotes net losses based on their country of origin for the three months ended March 31:

	2019	2018
Canada	\$ 393,699	\$ 214,258
Nicaragua	80,000	-
<b>Loss for the period</b>	<b>\$ 473,699</b>	<b>\$ 214,258</b>